



FIG 1

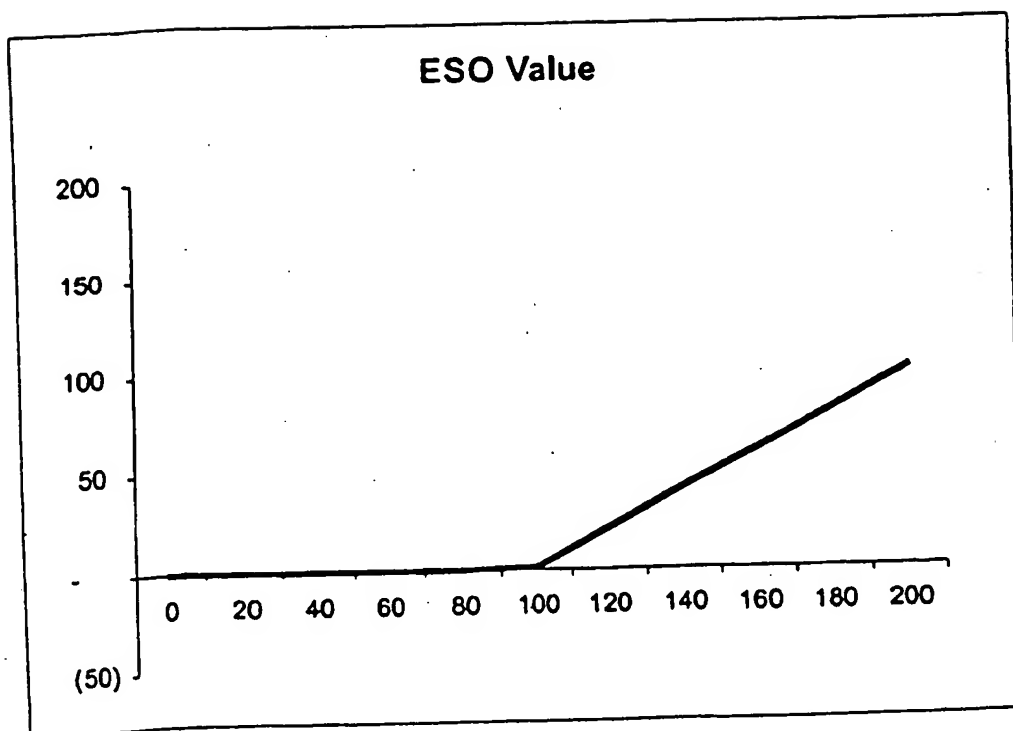
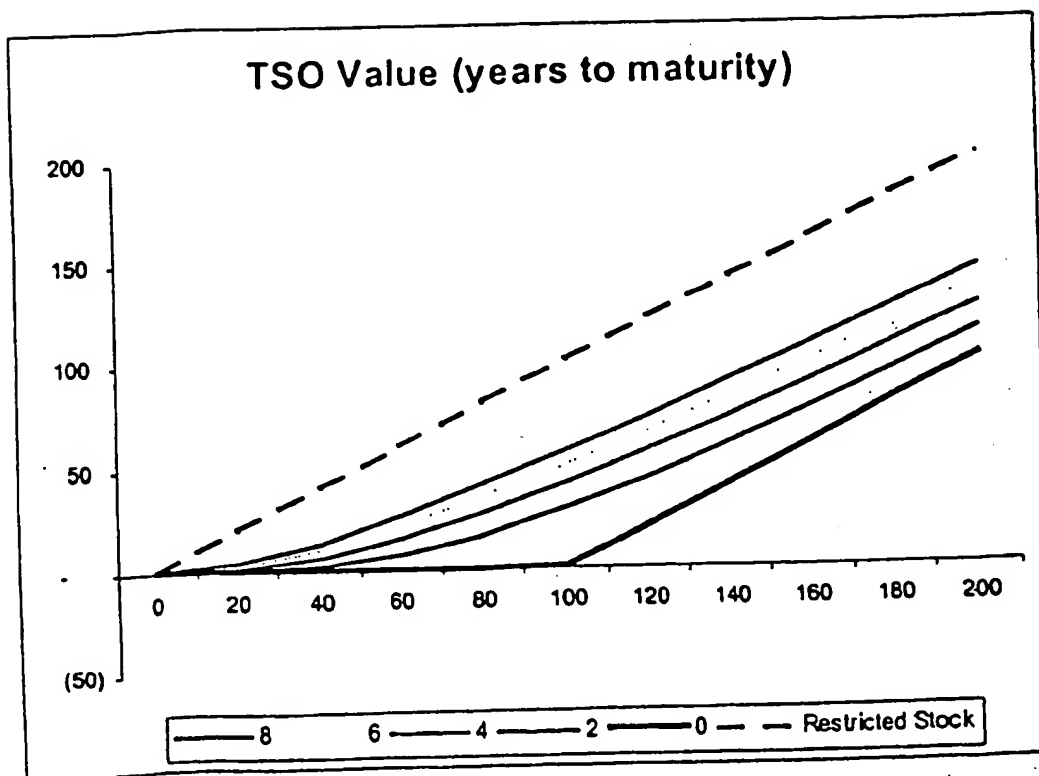
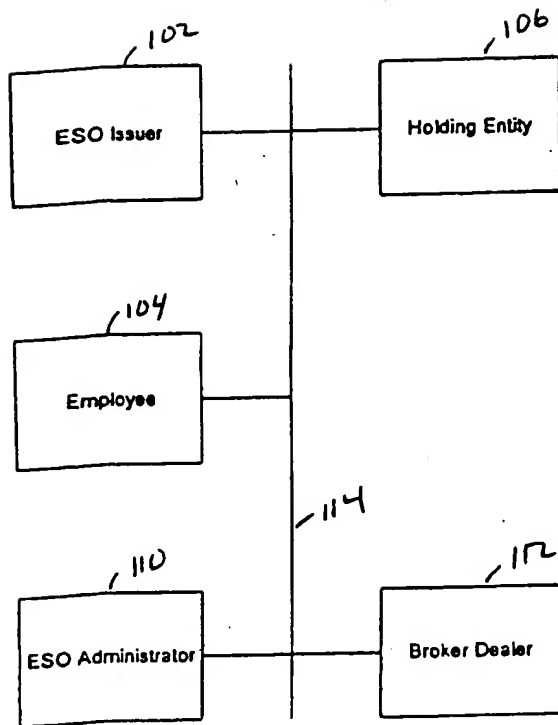


FIG. 2





100

FIG. 3

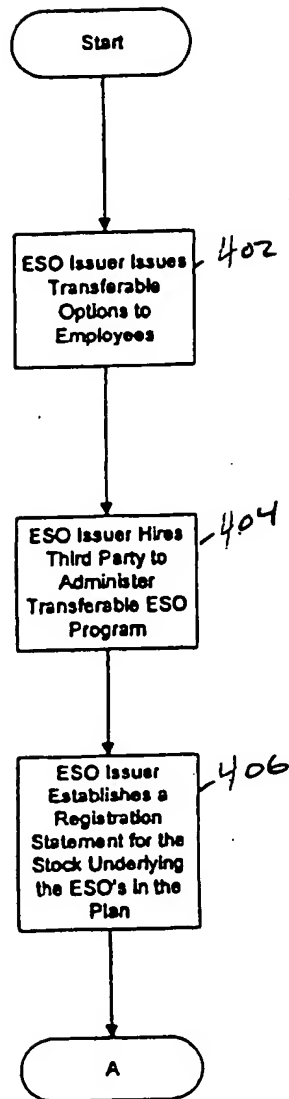


FIG. 4

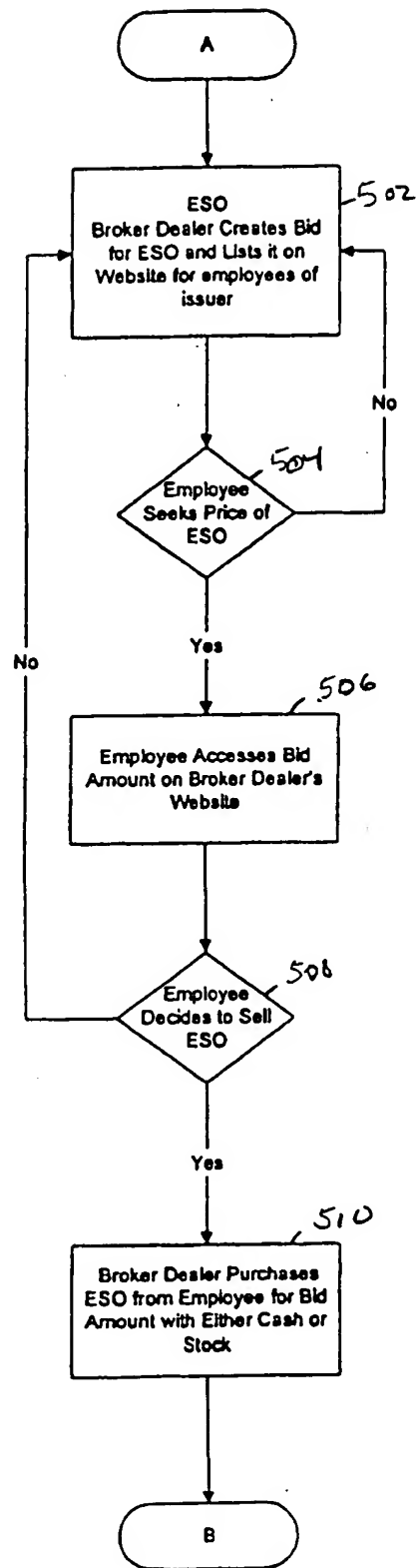


FIG. 5

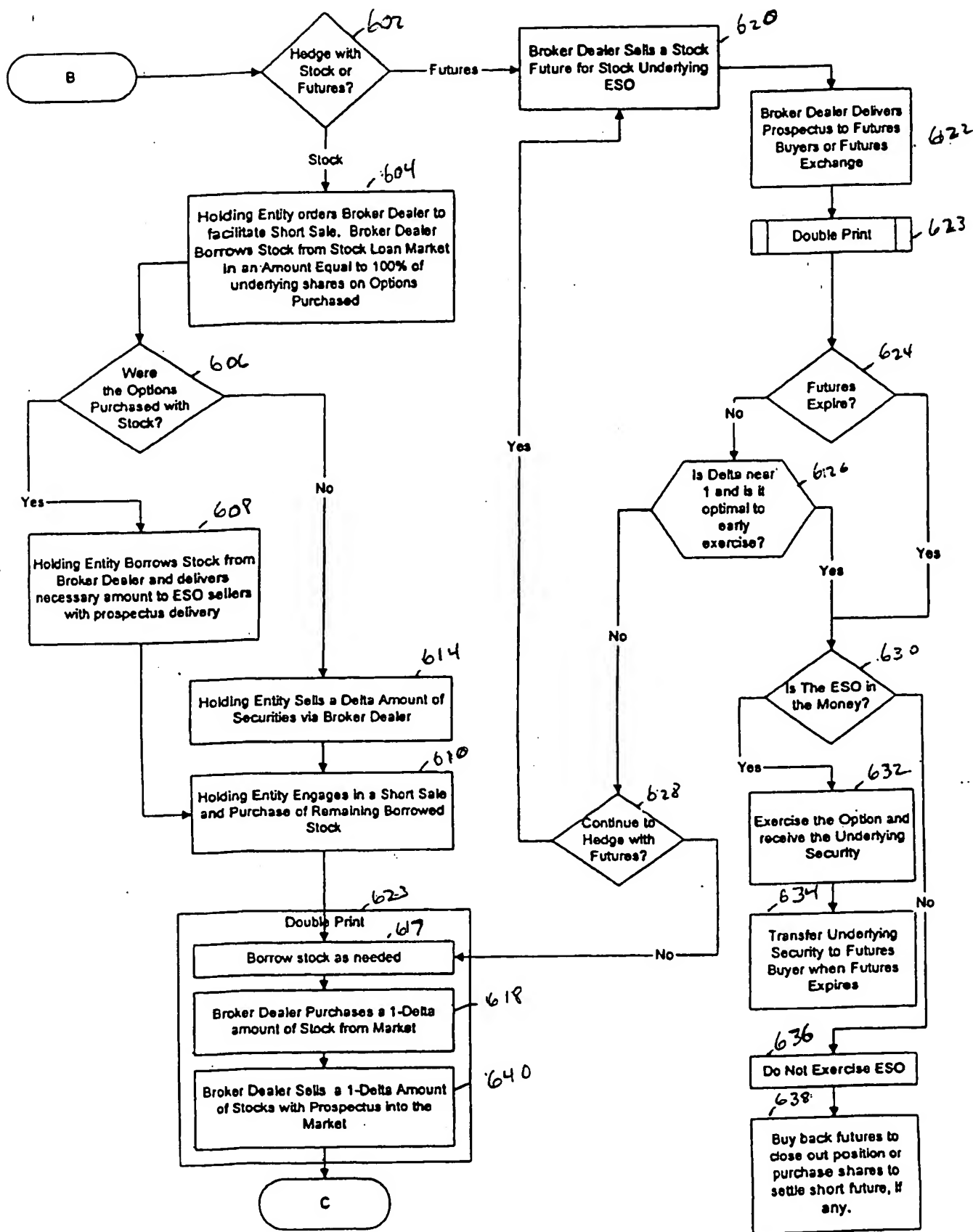


FIG. 6

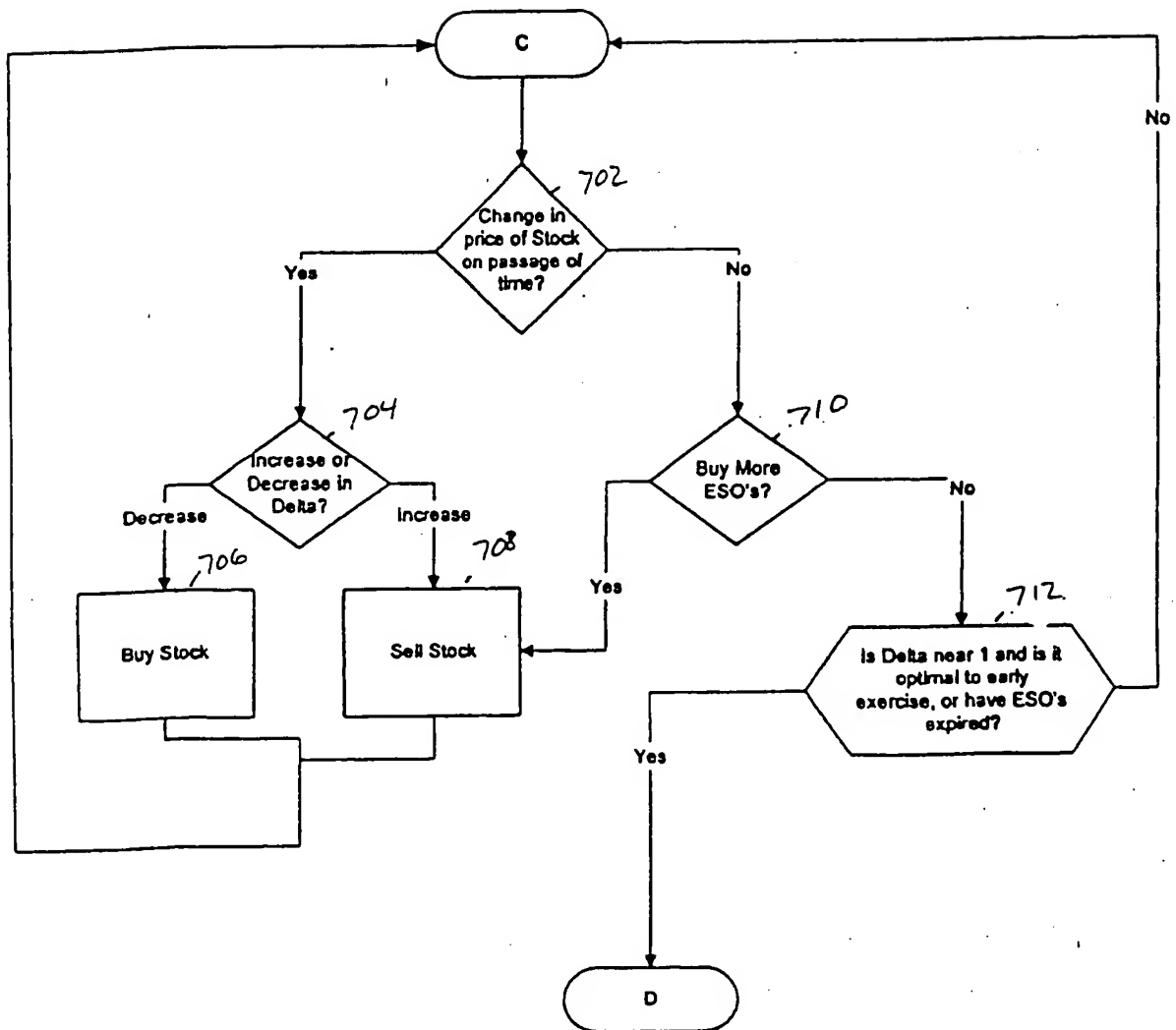


FIG. 7

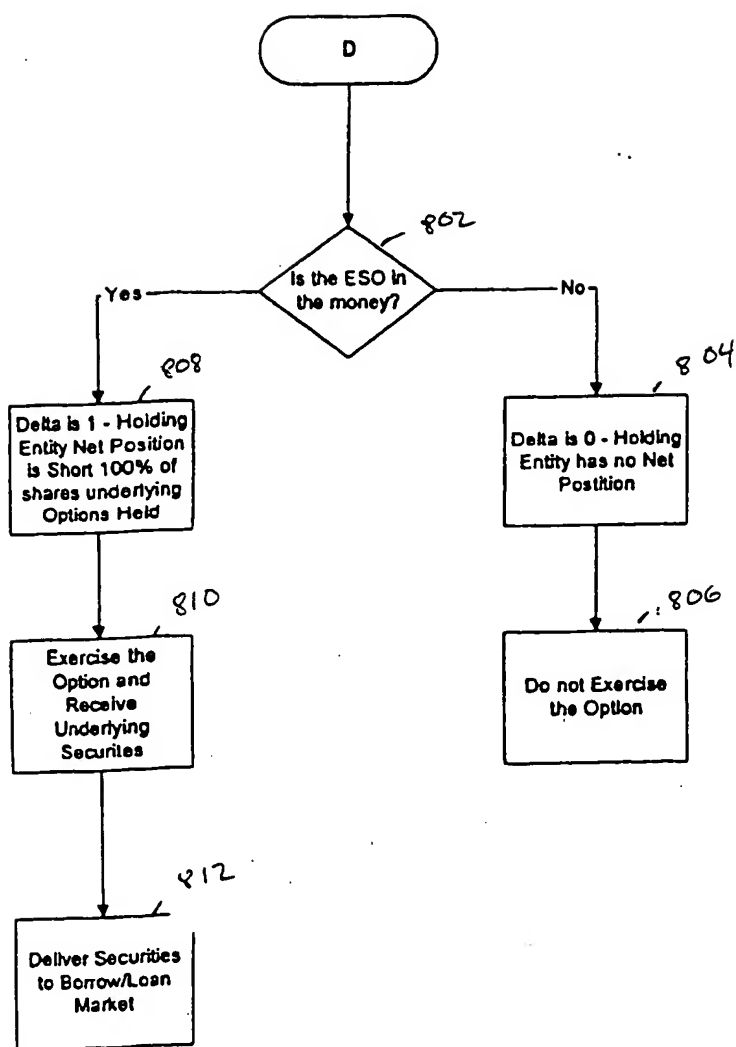
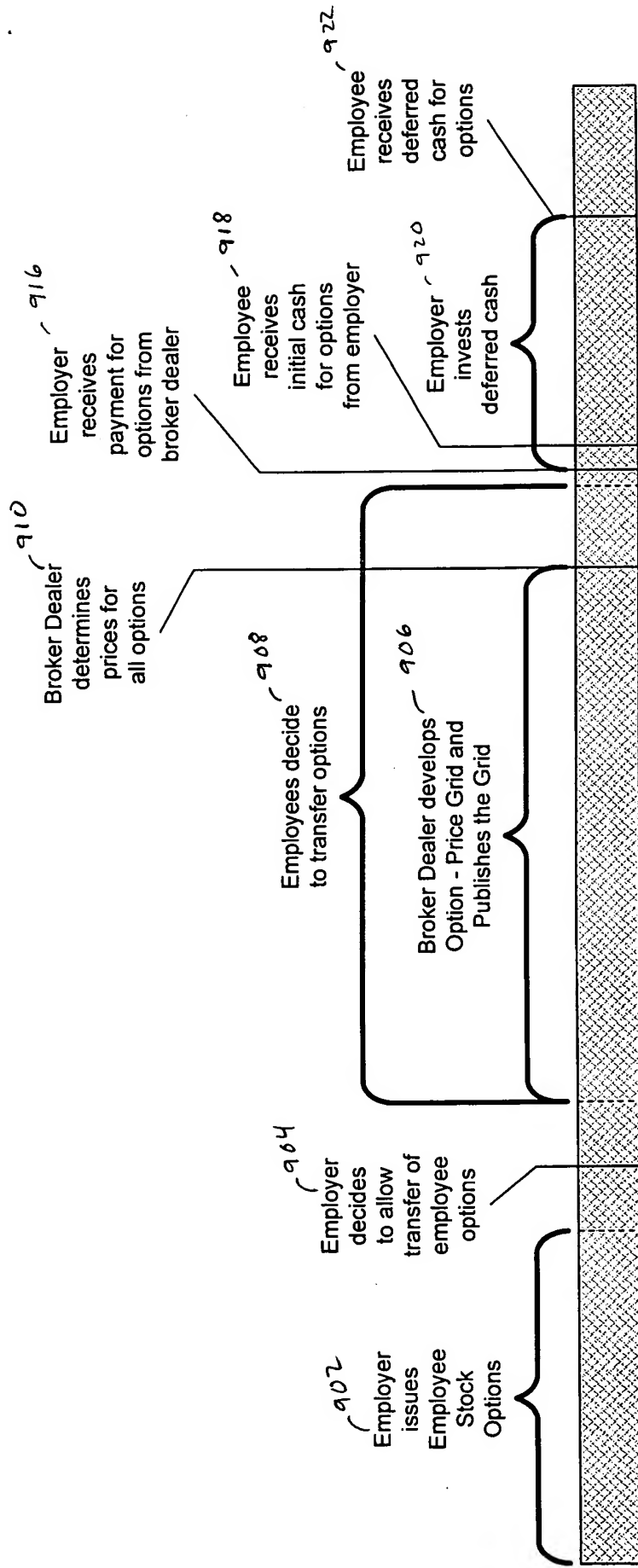


FIG 8



avg spot price =		0.00		0.25		0.50		34.25		34.50		34.75		35.00	
strike	maturity														
\$ 30.00	2.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4.7600	5.0400	5.3200	5.6000				
\$ 30.20	2.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4.5725	4.8547	5.1370	5.4192				
\$ 30.40	2.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	4.3890	4.6740	4.9590	5.2440				
\$ 82.00	2.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0220	0.0230	0.0240	0.0250				
\$ 85.00	2.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0170	0.0180	0.0190	0.0200				
\$ 87.00	2.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0120	0.0130	0.0140	0.0150				
\$ 100.00	2.00	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0070	0.0080	0.0090	0.0100				

F/16.10

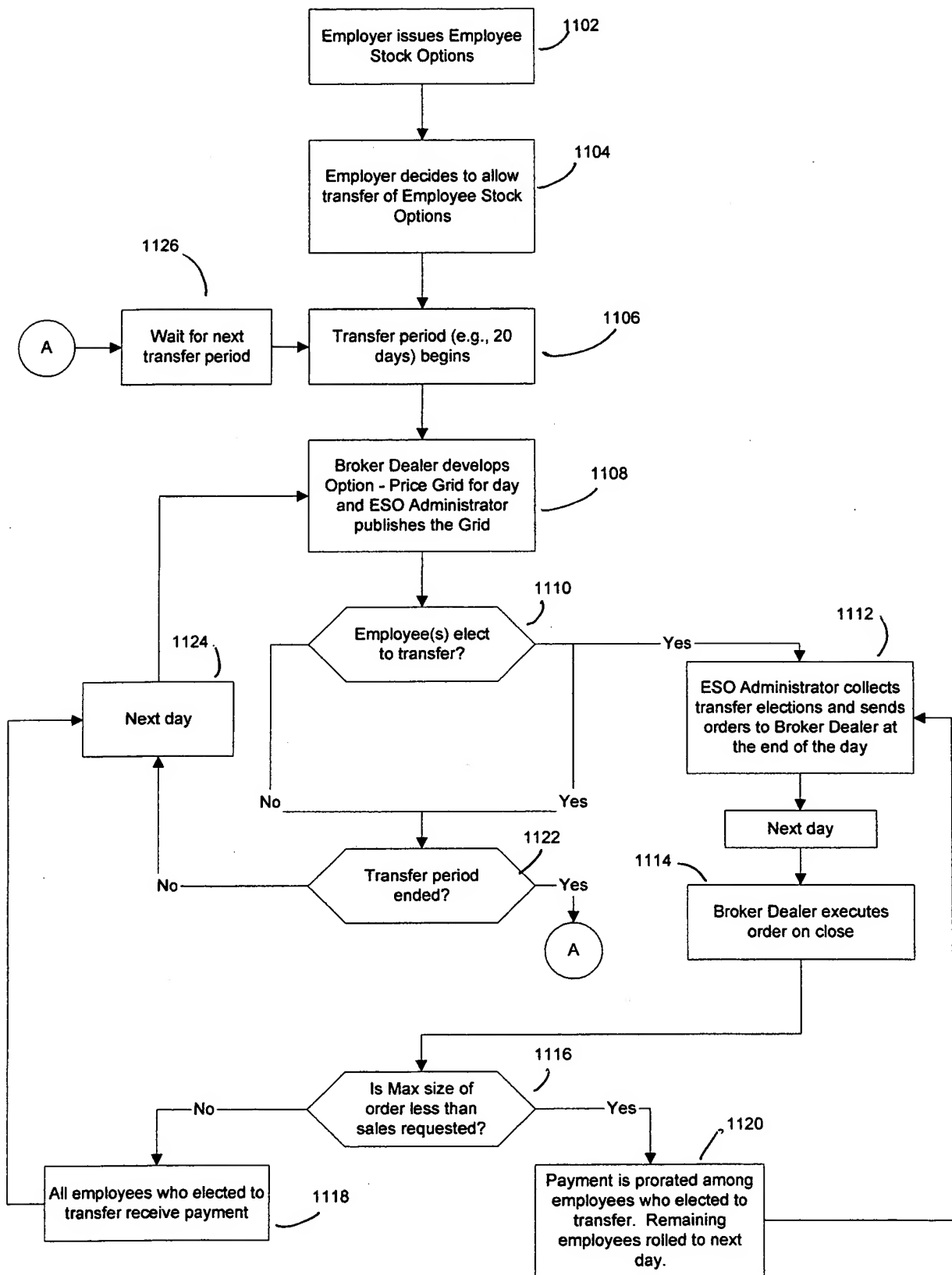
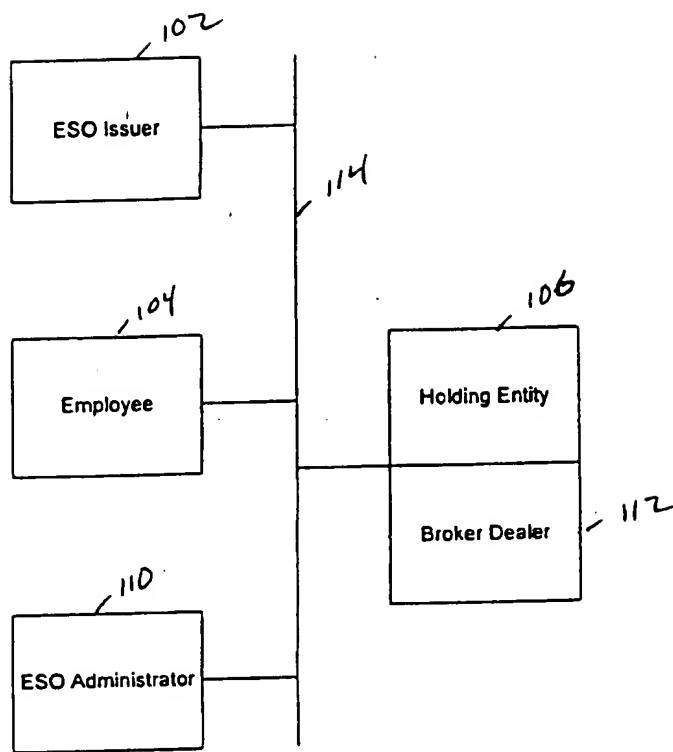


FIG. 11



100

FIG. 12